

List of Investments held for Glasgow School of Art as at 31 July 2015 - managed by Cazenove Capital

Reference	Security name	Nominal Holding
3322756	Aberdeen EmMkts Eq -I-GBP-Acc	2,000
6655	Aberforth Smaller Cos Trust	8,420
BB36JR1	Artemis UK Special Sits -I-GBP-Inc	31,700
350976	AXA Fram UK Growth -GBP-Inc	64,108.33
B5717N2	AXA US Sh Dur HY -ZI-Net-GBP-Inc	89,730.81
B8P59C0	BACIT Ltd	62,500
173258	BlackRock Gold + General -A-GBP-Inc	3,890
B13YVW4	Bluecrest Allblue Fund -GBP-	49,480
BXQ9ML6	BNP 10 AC7046.82MTN50DIP07/05/21	140,000
B1NP514	Brevan Howard Macro -GBP-Inc	550
968487	CF Ruffer Total Return -O-GBP-Inc	3,200
B3MWT30	CG Capital Value Fd -V- GBP	707
B4Z6HJ8	Ecofin Water + Power Opp.	50,000
387918	Fidelity South East Asia -GBP-Acc	18,042.48
245867	Findlay Park American -USD-Inc	2,749.71
B8K8HH5	Franklin Temp UK Mid Cap -W-GBP-Dis	62,100
B665M71	GLG Japan CoreAlpha Eq-D H-GBP Acc	545
BP46GG6	Henderson UK Prop -I-Net-GBP-Inc	54,724.56
392105	HGCapital Trust	5,100
428163	Iomart Group	2,000.00
B3K76P8	JO Hambro UK Opport -B-GBP-Inc	84,709
B39R2R3	M+G GI Dividend -I-GBP-Inc	7,650
B1H0560	M+G Opt Income -I-GBP-Inc	109,825
3382802	M+G Strateg Corp Bd -A-GBP-Inc	250,000
B4XZ9Q8	Polar GI Insurance Fund -E-GBP-Dis	24,117.45
B3NLDF6	Polar Healthcare Oppt -I-GBP-Dis	4,847.27
B3K95D5	Polar Japan Fund -I-GBP-h-Dis	2,893.10
736639	Rit Capital Partners	7,370
B018CS4	Ruffer Inv Co. PRP	31,889
B3N74T5	Schroder Abs UK Dyn -P1-GBP-Acc	74,150
B6QR3M9	Schroder Euro Alpha Inc -C-GBP-Inc	7,600
B60BTP2	Schroder Euro Oppt -Z-GBP-Inc	10,430
B11DNW7	Schroder Strat Credit -C-GBP-Inc	220,100
721981	Schroder UK Dyn Sm Cos -C-GBP-Inc	27,250
906409	TR Property Investment Trust GBP	4,900
B05M9W5	Trojan Income Fund -S-GBP-Inc	9,883.71